



**EBRD to host First Annual Energy Efficiency Excellence Awards
in Slovakia
20 November 2008
Hotel Marrol's Bratislava**

Press release

The European Bank for Reconstruction and Development (EBRD) in cooperation with the Ministry of Economy (MH SR) will organize on 20 November 2008 in hotel Marrol's in Bratislava at 10.00 the first annual energy efficiency excellence awards of the Slovak Energy Efficiency and Renewable Energy Finance Facility (SLOVSEFF).

This unique event will acknowledge and reward the most successful residential energy efficiency projects implemented in 2008. More than two hundred housing cooperatives are participating in the competition for the first edition of the awards this year.

The EBRD launched SLOVSEFF in 2007 in close co-operation with the Slovak Government and the European Union. This credit line provides a total of 60 million euro through four participating banks: Dexia banka Slovensko, a. s., Slovenská sporiteľňa, a. s., Tatra banka, a. s., and VÚB, a. s. The Project Consultant ENVIROS has so far screened, prepared and submitted for approval projects in total amount exceeding 37 million euro.

The credit line provides incentive payments for borrowers from the Bohunice International Decommissioning and Support Fund. The incentives are payable upon successful completion of the projects as a percentage of the disbursed loan amount contracted to implement the project namely 7.5 % for industrial investments, 15 % for renewables and 20 % for residential projects.

The award winners will be selected according to three categories:

1. The highest achievement in energy savings
2. Most effective energy efficiency improvement project
3. The project with the highest financial return

The award ceremony will be attended by prominent representatives of the Slovak Government, the EBRD Vice-President Ms. Brigita Schmögnarová and the EBRD Director for Slovakia Mr. François Lecavalier, representatives of the participating banks and of the energy efficiency community.